



NORTHERN MINING
LIMITED

30 October 2020

ACQUISITION OF ASAKUSABASHI LAND

Further to its announcement dated 26 October 2020, Northern Mining Limited (the “Company”) would like to inform shareholders that it has completed the acquisition of a piece of land located at 3-34-6 Asakusabashi, Taito-ku, Tokyo, Japan (“Asakusabashi Land”), which will be held by the Company’s wholly-owned subsidiary, Cogent Kaihatsu Ltd.

The Company is getting design submissions from architects to develop a proposed 10-storey mixed development on the Asakusabashi Land. The proposed mixed development will tentatively comprise a retail space on the first floor, two floors of office space, four units of studio apartments on two floors, and five units of 2-bedroom apartments on the remaining five floors (“Asakusabashi Development”).

The Company will provide updates on the Asakusabashi Development to shareholders as and when there are material developments.

For and on behalf of the Board.