



**NORTHERN MINING**  
LIMITED

26 October 2020

## **BUSINESS UPDATE**

Northern Mining Limited (the “Company”) would like to inform shareholders that it has incorporated a wholly-owned subsidiary, Cogent Kaihatsu Ltd. (“Cogent Kaihatsu”) in Japan and its business activity is to explore property investment and development projects in Japan.

The Company is planning to acquire a piece of land located at 3-34-6 Asakusabashi, Taito-ku, Tokyo, Japan (“Asakusabashi Land”) from Ject One Co. Ltd (“Vendor”). Situated at the junction of two major roads and a 7-minute walk from the Asakusabashi subway station, the Asakusabashi Land is envisaged as an ideal site for the development of a low-rise apartment building offering small apartments for single persons working in downtown Tokyo to rent.

The Company will provide further updates on the Asakusabashi Land acquisition to shareholders in due course.

For and on behalf of the Board.